

ST. PATRICK PARISH
July 2016 thru June 2017
END OF THE FISCAL YEAR FINANCIAL REPORT

INCOME

	End of Year		Budgeted	
Envelope, Loose & On-Line Giving Collection	\$ 899,620.00		\$ 899,600.00	100%
Stole Fees for Sacraments	\$ 5,430.00		\$ 5,010.00	108%
Catholic Sharing Appeal Rebate	\$ 18,773.00		\$ 21,000.00	89%
Legacy of Faith Campaign Rebate	\$ 123,273.00		\$ 80,000.00	154%
Dr. & Mrs Hugh Kennedy Foundation	\$ 97,000.00		\$ 94,000.00	103%
Gifts and Donations to the Church	\$ 10,905.00		\$ 500.00	2181%
Knights of Columbus Donation	\$ 10,455.00		\$ 300.00	3485%
Works of Mercy	\$ 42,959.00		\$ 37,000.00	116%
School Endowment Envelopes & Memorials	\$ 10,837.00		\$ 15,600.00	69%
ENT Property Lease	\$ 11,000.00		\$ 12,000.00	92%
Fees and Other Revenue	\$ 57,453.00		\$ 65,645.00	88%
TOTAL INCOME	\$ 1,287,705.00		\$ 1,230,655.00	105%

EXPENSES

Pastoral Service	\$ 248,126.00		\$ 250,870.00	99%
RCIA	\$ 40,251.00		\$ 40,411.00	100%
Parish Activity	\$ 4,677.00		\$ 5,750.00	81%
Religious Education	\$ 100,571.00		\$ 99,588.00	101%
Subsidy to St. Patrick School	\$ 188,168.00		\$ 113,440.00	166%
Works of Mercy	\$ 42,959.00		\$ 37,000.00	116%
Bereavment Ministry / Caring Friends	\$ 7,189.50		\$ 7,500.00	96%
Other Social Service	\$ 5,068.00		\$ 25,800.00	20%
Plant Operation & Maintenance	\$ 121,706.00		\$ 143,803.00	85%
Parish Administration	\$ 184,905.00		\$ 189,649.00	97%
Fixed Expenses	\$ 77,562.00		\$ 77,000.00	101%
Assessment to the Diocese	\$ 41,295.00		\$ 81,000.00	51%
Capital Expenses	\$ 48,548.00		\$ 84,921.00	57%
Interest paid on Our Lady of Knock Hall Note	\$ 43,614.00		\$ 29,146.00	150%
Principal paid on Our Lady of Knock Hall Note	\$ 192,401.00		\$ 192,400.00	100%
TOTAL EXPENSES	\$ 1,347,040.50		\$ 1,378,278.00	98%

INCOME LESS EXPENSES **\$ (59,335.50)** **\$ (147,623.00)** **40%**

Note deficit was taken from parish savings

BALANCE ON OUR LADY OF KNOCK LOAN	\$ 837,054.00	Obligations Unpaid for Fiscal Year	
ASSETS AND LIABILITIES		Holy Cross Parish Subsidy	\$ 20,839.00
Operating Cash Account	\$ 16,394.00	Property & Casualty	\$ 4,124.00
Parish Savings	\$ 351,554.00	Diocesan Assessment	\$ 63,137.00
School Endowment Fund	\$ 556,183.00	Infirm Priest Assessment	\$ 6,077.00
		Priest Pension Plan Assessment	\$ 3,077.00